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Finalists Selected for 2007 Maryland Incubator Company of the Year Awards

18 Finalists Chosen in Six Categories from Maryland's Incubators; Winners to be Announced at Awards Ceremony on June 19

COLUMBIA, Md. (May 21, 2007) – The Maryland Department of Business and Economic Development (DBED), the Maryland Technology Development Corporation (TEDCO), RSM McGladrey, Inc., and Saul Ewing LLP announced today the 18 finalists for the seventh annual Maryland Incubator Company of the Year Awards. The awards recognize the achievements of current and graduate companies within Maryland's incubators. Winners will be announced at a ceremony at the Center Club in Baltimore on June 19, 2007.

This year's awards also will mark the successful growth and achievements of one incubator graduate company that will be inducted into the Maryland Incubator Company "Hall of Fame." During the awards ceremony last year, Martek Biosciences was the first company to be inducted into the "Hall of Fame." The Greater Baltimore Technology Council (GBTC), the Maryland Business Incubation Association (MBIA) and the Tech Council of Maryland (TCM) are also partners of this year's program.

"The incubators throughout Maryland are vital to establishing and graduating promising, new companies that promote economic development in the technology industry, as well as across the state," said David Edgerley, secretary of DBED. "The Incubator Company of the Year Awards is a way to showcase the innovations and advances that help Maryland lead the nation in research and development."

"Maryland now has 17 incubators, and TEDCO takes great pride in the continued growth and success of our incubator community," said Renée Winsky, executive director of TEDCO. "The Incubator Company of the Year Awards program allows for the state's technology and economic development communities to come together and acknowledge the innovative and groundbreaking work of these growing organizations."

The categories, finalists and incubators are:

Life Science Companies

Amulet Pharmaceuticals, Inc. (UMBC)

BioFactura, Inc. (MTDC)

Lentigen Corporation (UMBC)

Information Technology Companies

LiveHealthier (MTDC)

Octave Technology, Inc. (NeoTech)

Millennial Media, Inc. (ETC)

Technology Service Companies

Sycamore.US, Inc. (GIEC)

TMI Solutions, Inc. (TAC)

Trusted Technologies, Ltd. (ETC)

New Companies

Exponential Storage (CIC)

SMBLive (MTDC)

ZaraCom Technology, LLC (MTDC)

Technology Transfer Companies

Applied Media Analysis, Inc. (TAP)
BioFortis, Inc. (ETC)
ChromoTrax, Inc. (FITCI)

Graduate Companies

A&G Pharmaceutical, Inc. (ETC)
Ariadne Genomics, Inc. (MTDC)
BDMetrics, Inc. (UMBC)

Incubator Key: Chesapeake Innovation Center (CIC), Annapolis; Emerging Technology Center (ETC), Baltimore; Frederick Innovative Technology Center Inc. (FITCI), Frederick; Garrett Information Enterprise Center (GIEC), McHenry; NeoTech Incubator, Columbia; Maryland Technology Development Center (MTDC), Rockville; Technology Assistance Center (TAC), Largo; Technology Advancement Program (TAP), College Park; techcenter@UMBC at the University of Maryland, Baltimore County (UMBC), Catonsville.

“The entries for this year’s Incubator Company of the Year Awards were very impressive,” said Robert A. Spar, Esq., a partner at Saul Ewing. “From a company which has developed a breast cancer detection kit to a company developing a technology that allows a traveler to take a picture of a sign on his or her cell phone and get an immediate translation, this year’s finalists reflect the breadth and depth of the technology being developed throughout the state. We are proud to once again be involved in this awards program that acknowledges the high quality of work and valuable contributions that incubator companies are making in Maryland.”

“All participants and finalists in this year’s Incubator Company of the Year Awards are to be commended,” said Brian S. Meritt, a managing director with RSM McGladrey, Inc. “Ranging in focus from medical sterilization to network storage, the diversity of these companies allows for Maryland startups to be at the forefront of innovation in a wide range of disciplines.”

The selection committee this year includes: Jorge Aquino, DBED; Patrick Cairns, Grotech Capital; James Broder, eCentury Capital Partners; Phil Bronner, Novak Biddle Venture Partners; Somak Chattopadhyay, Edison Venture Fund; Christine Copple, Ph.D., Starise Ventures; Brian P. Darmody, University of Maryland College Park; Jeffrey A. Davidson, Inflection Point Ventures; Joe Deal, JMI Equity Funds; Ray Dizon, DBED; Randy Domolky, Liquid Capital Group; Josh Fidler, Boulder Ventures; David Freschman, Delaware Innovation Fund; Elizabeth Good, University of Maryland Baltimore; Mark Grovic, New Markets Growth Fund; Jack Hollerbach, HarVest Bank of Maryland; Hooks Johnston, Valhalla Partners; Richard A. Kohr, Jr., Chesapeake Emerging Opportunity Club; Steve Kozak, GBTC; Brian Meritt, RSM McGladrey, Inc.; Eric Orlinsky, Saul Ewing LLP; Alexander Perry, Anthem Capital; Heidi Sheppard, TEDCO; Robert A. Spar, Saul Ewing LLP; Sever Totia, Lazard Technology Partners LLC; Geeta S. Vemuri, Ph.D., Quaker BioVentures; Steve Walker, Steve Walker & Associates; Jonathan Wallace, WWC Capital Group; Renée M. Winsky, TEDCO; and Matt Zuga, Red Abbey Ventures.

Maryland Incubator Company of the Year Awards recognize the achievements of current and graduate companies within Maryland’s incubators. Application finalists and category winners are chosen by a group of regional industry leaders and early-stage investors. The Maryland Department of Business and Economic Development (DBED), the Maryland Technology Development Corporation (TEDCO), RSM McGladrey, Inc., and Saul Ewing LLP are the awards’ sponsors. The Greater Baltimore Technology Council (GBTC), the Maryland Business Incubation Association (MBIA) and the Technology Council of Maryland (TCM) are partners of this year’s program. For more information, visit www.mdincubatoraward.com.

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