

ACTiVATE

ENTREPRENEURSHIP PROGRAM

www.umbc.edu/activate

- » ACCESS TO EXPERTS
- » COACHING BY ENTREPRENEURS
- » CUTTING-EDGE TECHNOLOGIES
- » SUPPORT IN FORMING COMPANIES

PROGRAM SUMMARY: UMBC developed the ACTiVATE (Achieving the Commercialization of Technology in Ventures through Applied Training for Entrepreneurs) Program to address a growing need in Maryland for more technology entrepreneurs who are skilled at commercializing technologies from research institutions. Supported by a three-year, \$712K grant from the National Science Foundation (NSF), the ACTiVATE Program addresses this need by recruiting, training, and supporting mid-career women who are serious about becoming technology entrepreneurs. The yearlong program utilizes an applied model for entrepreneurship training with a goal of forming technology-based companies at the conclusion of the program. The Program has a direct impact on improving technology transfer and regional economic development.

More information about the ACTiVATE Program is available at www.umbc.edu/activate.



"I started a network of support that is tremendously valuable as I move forward, people who really want to help and be there."

Mona S. Jhaveri-Brown
Foligo, LLC

ACTiVATE PROGRAM RESULTS:

CLASS OF 2005 (INAUGURAL YEAR)

- 70 applicants; 30 accepted; 24 graduates
- 4 companies formed by the end of the Program:
 - Foligo Therapeutics:** Novel, DNA-based therapies for ovarian cancer treatment
 - Traxion Technologies:** Therapeutics for treating severe pain
 - I-Cube, LLC:** Novel materials for integrated circuits
 - Tiger-Eye Consulting:** Organizational Development and change management consulting

CLASS OF 2006

- 103 applicants; 27 accepted; 17 graduates
- 4 companies incorporated to date:
 - Newregen, Inc.:** Medical device used for stroke rehabilitation
 - Syan BioSciences:** New diagnostics for melanoma
 - Green Manor Group, LLC:** Training, analysis, and live decision making simulations
 - Purr-fect Gourmet:** Sauces for dry cat foods from DHA-rich natural byproducts
- 2 additional companies are expected to incorporate soon:
 - T3 Innoventions:** Technology transfer consulting for small businesses
 - MDecision:** Interactive software training tool for medical students

AWARDS

- Runner-up for the GBC Biosciences Award for 2006
- 2006 Finalist for a Stevie Award in the "Women helping Women" Category

THE INTELLIGENT PLACE TO BECOME AN ENTREPRENEUR

ACTiVATE

ENTREPRENEURSHIP PROGRAM

www.umbc.edu/activate

PARTNERS

The University of Maryland, Baltimore County (UMBC) is the lead institution for the ACTiVATE program through interdepartmental partnerships involving the following areas:

- Alex. Brown Center for Entrepreneurship
- Center for Women and Information Technology
- Office of Technology Development
- techcenter@UMBC

ACADEMIC PARTNERS

- Johns Hopkins University
- Johns Hopkins University Applied Physics Laboratory
- Towson University
- University of Maryland, Baltimore
- University of Maryland Biotechnology Institute
- University of Maryland College Park

CORPORATE PARTNERS

- Constellation Energy Group, Inc.
- Wachovia Bank, N.A.
- Whiteford, Taylor & Preston, LLP

GOVERNMENT PARTNERS

- Maryland Intellectual Property Legal Resource Center
- Maryland Technology Development Corporation
- Maryland Department of Business and Economic Development
- NASA Goddard Space Flight Center
- National Science Foundation

COMMUNITY PARTNERS

- Women in Bio
- Women in Technology
- Society of Women Engineers



“The program gave me a push to do what I’ve been wanting...form my own company. I appreciated the support and the safety net of the class.”

Kerrie Brady
Traxion Therapeutics Inc.

CONTACT INFORMATION

David Fink, Ph.D., Director
david.fink@umbc.edu or 410-455-5856

Nan Sherman, General Assistant
nan@umbc.edu or 443-543-5594

bwtech@UMBC Research and Technology Park
5523 Research Park Drive, Suite 310
Baltimore, Maryland 21228

THE INTELLIGENT PLACE TO BECOME AN ENTREPRENEUR